



PINGLA THANA MAHAVIDYALAYA

Maligram, Paschim Medinipur, Pin-721140

NAAC Accredited B grade (in 2nd cycle), Govt. aided college, affiliated to Vidyasagar University

Website: pinglacollege.ac.in

Date- 14/12/2024

Notice

All permanent teaching and non-teaching staff are required to submit the attached format duly signed in, for tax calculation, along with the necessary documents, to Sri Gurupada Jana by 21/12/24.

Principal,

Pingla Thana Mahavidyalaya

Computation of SALARY INCOME and deduction of INCOME TAX from Salary for the Financial Year 2024-2025 (AY2025-26) under Section 192 of Income Tax Act 1961

Name:	PAN:	Mobile:
Name of Father:	DOB:	Aadhaar No.:
(Res.) Address:		PIN:
Bank A/C No.:	IFSC:	Bank Name:

Old Tax Regime Format

Gross Salary	Rs.....
Add: Govt. Contribution to the NPS	Rs.....
ii) Children Education Allowance	Rs.....
iii) Leave Encashment under TLC	Rs.....
Less: Exemption U/s 10 of the IT Act	Rs.....
A) Conveyance Allowance	Rs.....
B) H.R.A. U/s 10 (13A) Exempt *	Rs.....
C) Children Education Allowance	Rs.....
D) Retirement Leave Encashment U/s 10(10AA)Rs.....	Rs.....
Less : Standard Deduction for Salaried & Pensioner (Rs.50,000/-)	Rs.....
Total-	Rs.....
Less: Profession Tax	Rs.....
Less: Intt on Borrowed Capital (HBL)**	Rs.....
Total-	Rs.....
Add: Any Other Income	
1. Interest on Bank deposits on FD	Rs.....
2. Interest on Bank deposits on SB	Rs.....
3. Accrued interest on NSC	Rs.....
4. Accrued interest on KVP	Rs.....
5. Intt including intt on IT refund	Rs.....
6. Other income, if any	Rs.....
Aggregate income from other source	Rs.....
Gross total income	Rs.....
Deduction under Section 80	
1) Section 80D	Rs.....
2) Section 80DD	Rs.....
3) Section 80DDB	Rs.....
4) Section 80E	Rs.....
5) Section 80EEA	Rs.....
6) Section 80EEB	Rs.....
7) Section 80TTA	Rs.....
8) Section 80U	Rs.....
9) Section 80G	Rs.....
Aggregate of deduction amount under Section 80	Rs.....
Total income after deduction of Section 80	Rs.....
Less : deduction under Section 80C, 80CCC and 80CCD	
1) CPF/GPF	Rs.....
2) Life Insurance Premium paid	Rs.....
3) FD for a minimum period of 5 Years in the SBI or public sec. Bank	Rs.....
4) ULIP/ELSS/Mutual Fund	Rs.....
5) Tuition fees paid (limited to 2 children)Rs.....	Rs.....
6) Repayment of HBL	Rs.....
7) Contribution to PPF	Rs.....
8) GLSI Scheme	Rs.....
9) Deposit in PO 10/15 years CTD/NSC	Rs.....
10) Accrued Interest on NSC	Rs.....
11) PLI	Rs.....
12) Other	Rs.....
13) U/S 80 CCD(1) NPS limited to 10% of salaryRs.....	Rs.....
Total of Section 80C, 80CCC and 80CCD(1)	Rs.....
U/S 80CCE-limited to Rs.1,50,000/-	Rs.....
[U/S 80CCD(2)]-Govt's contribution to NPS limited to 10% of salary	Rs.....

Total Rs.....

U/S 80CCD(1B) (Addl. Deduction) limited to Rs.50,000/- for NPS	Rs.....
Net Taxable Income After Deductions	Rs.....
Tax on Net Taxable Income	Rs.....
Tax Rebate U/s 87A Rs.12,500/- (If taxable income under Rs. 5Lakh)	Rs.....
Tax Liability	Rs.....
Add: Surcharge @10% & 15% (If income exceeds Rs.50 Lakh & Rs.1 Cr. Respectively)	Rs.....
Add: Health Cess & Education Cess @ 4%	Rs.....
Tax Payable including Cess	Rs.....
Less: Tax relief u/s 89(1) for arrear salary etc. (Details to be attached in form 10E)	Rs.....
Net Tax Payable	Rs.....
TAX ALREADY PAID (Upto.....)	Rs.....
Tax Payable/Refundable	Rs.....

New Tax Regime Format

Gross Income form Salary and Allowance	Rs.....
Add: Any Other Income	
1. Interest on Bank deposits on FD	Rs.....
2. Interest on Bank deposits on SB	Rs.....
3. Accrued interest on NSC	Rs.....
4. Accrued interest on KVP	Rs.....
5. Intt including intt on IT refund	Rs.....
6. Other income, if any	Rs.....
Aggregate income from other source	Rs.....
Gross total income	Rs.....
Less : Standard Deduction for Salaried & Pensioner (Max. Limit Rs.75,000/-)	Rs.....
Less: Employer's Contribution to NPS U/S 80CCD(2)	Rs.....
Net Taxable Income After Deductions	Rs.....
Tax on Net Taxable Income	Rs.....
Tax Rebate U/s 87A Rs.25,000/- (if taxable income under Rs. 7 Lakh)	Rs.....
Tax Liability	Rs.....
Add: Surcharge @10% & 15% (If income exceeds Rs.50 Lakh & Rs.1 Cr. Respectively)	Rs.....
Add: Health Cess & Education Cess @ 4%	Rs.....
Tax Payable including Cess	Rs.....
Less: Tax relief u/s 89(1) for arrear salary etc. (Details to be attached in form 10E)	Rs.....
Net Tax Payable	Rs.....
TAX ALREADY PAID (Upto.....)	Rs.....
Tax Payable/Refundable	Rs.....

I do here by declare that the aforesaid information relating to my salary, from other sources, from the Institute/Other Agency and payable income Tax for the Assessment Year 2025-26 are correct and complete in all respect.

Signature of the Tax Payee